

## 2024 Tax Information Notice

To our Valued Customer:

Please find enclosed your 2024 tax information from City State Bank Trust & Investments for your taxable account(s). As of this posting, we have updated our records with the latest tax information available to us. Certain tax information may change if we receive amended information from any related securities.

The Tax Summary Letter that was sent to you contains information reflected on your 1099's as well as additional information relating to your taxable account.

Please pay particular attention to information relating to the subsequent sale of assets that were transferred to City State Bank Trust & Investments in kind, as asset original cost basis and original acquisition date reflect only the information we have been provided and may or may not be accurate when compared to your prior provider or your records. Basis information for uncovered securities kept by us is for convenience purposes only and may or may not coincide with your individual tax basis.

Please be advised that amortization of bond premium for covered securities has been reported on the 1099-INT on a grossed-up basis whereby income has been included in interest income and related premium amortization has been reported in the appropriate box. Further, unless you have notified us otherwise of an election to do so, no discount accretion has been accrued to income nor has it been otherwise reported.

1099-INT, 1099-DIV, and 1099-B information is not applicable to any IRA or other non-taxable account. Information contained in 1099-INT, 1099-DIV, 1099-B and any other applicable 1099 is reported to the IRS. Any additional Tax Summary Letter information for taxable accounts should help you and your tax professional in preparing your returns but is not otherwise reported to the IRS.

Please note that the following pages of this tax information notice include applicable foreign tax credit information and interest from U.S. government obligations for 2024. Please visit the fund or security company web site for underlying investment information regarding taxability of earnings in a specific state or territory.

This disclosure and the Tax Summary Letter information you received is for informational purposes only and is not intended to be a substitute for specific individualized tax, legal, or investment planning advice. Where specific advice is necessary or appropriate, we recommend consultation with a qualified tax advisor, CPA or other professional. Furthermore, where specific underlying investment information is needed, please contact or refer to investment specific information made available from each company.

Please contact City State Bank Trust & Investments at 515-981-1400 with any questions.

## Foreign tax credit information for tax year 2024

The following table, in addition to the previously referenced tax summary letter, provides 2024 foreign source income information for a variety of securities to assist with the tax preparations.

Calculate foreign income information as follows:

$$\text{Foreign Source Income by Security} = (\text{Total Foreign Tax from 1099 DIV Box 7 by Security}) \times (\text{Foreign Source Tax Factor Below by Security})$$

In addition to this information, please refer to underlying security information available from each company.

Cusip	Asset	Ticker	Foreign Source Tax Factor
025072604	American Century Etf Trust Avantis Emerging Markets Equity	AVEM	*
649280773	American Funds New World Fund Class F3	FNWFX	*
032108649	Amplify Etf Trust Junior Silver Miners	SILJ	96.8
46432F842	Blackrock Institutional Trust Company N.A. Ishares Core Msci Eafe Etf	IEFA	16.6
46434G103	Blackrock Institutional Trust Company N.A. Ishares Core Msci Emerging Markets Etf	IEMG	8.9
46434V803	Blackrock Institutional Trust Company N.A. Ishares Currency Hedged Msci Eafe Etf	HEFA	16.2
464286319	Blackrock Institutional Trust Company N.A. Ishares Emerging Markets Dividend Etf	DVYE	6.4
46435G672	Blackrock Institutional Trust Company N.A. Ishares International Aggregate Bond Fund	IAGG	353.7
464288240	Blackrock Institutional Trust Company N.A. Ishares Msci Acwi Ex US Etf	ACWX	10.7
464288182	Blackrock Institutional Trust Company N.A. Ishares Msci All Country Asia Ex Japan Etf	AAXJ	4.5
46434V514	Blackrock Institutional Trust Company N.A. Ishares Msci China A Etf	CNYA	9.6
464287465	Blackrock Institutional Trust Company N.A. Ishares Msci Eafe Etf	EFA	16.1
464288273	Blackrock Institutional Trust Company N.A. Ishares Msci Eafe Small-Cap Etf	SCZ	11.6
464287234	Blackrock Institutional Trust Company N.A. Ishares Msci Emerging Markets Etf	EEM	6.0
46434G848	Blackrock Institutional Trust Company N.A. Ishares Msci Global Metals & Mining Producers Etf	PICK	11.7
464286327	Blackrock Institutional Trust Company N.A. Ishares Msci Global Silver And Metals Miners Etf	SLVP	5.2
46435G334	Blackrock Institutional Trust Company N.A. Ishares Msci United Kingdom Etf	EWU	902.4
233203587	DFA Emerging Markets Value Portfolio	DFEVX	6.9
233203421	DFA Emerging Mkts Core Equity	DFCEX	*
25434D674	DFA Global Equity I	DGEIX	*
233203736	DFA International Small Cap	DISVX	10.9
233203371	DFA Intl Core Equity	DFIEX	*
23320G539	Dimensional Dfa International Vector Equity Portfolio	DFVQX	*
25434V302	Dimensional Etf Trust Emerging Core Equity Market	DFAE	13.2
25434V203	Dimensional Etf Trust International Core Equity Market	DFAI	11.4
25434V765	Dimensional Etf Trust International High Profitability	DIHP	10.0
25434V807	Dimensional Etf Trust International Value	DFIV	27.9
25434V880	Dimensional Etf Trust World Ex U.S. Core Equity 2	DFAX	17.8
23320G141	Dimensional International High Relative Profitability Portfolio Institutional Class	DIHRX	*
256206103	Dodge & Cox International Stock Fund	DODFX	7.0
88018W104	Franklin Templeton Investments (US) Developing Markets Trust Class A	TEDMX	*
353535107	Franklin Templeton Investments (US) Gold And Precious Metals Fund Class A	FKRCX	*
37991D104	Global X Investments Canada Inc. Marijuana Life Sciences Index Etf	HMMJ	*
00143W875	Invesco (US) Eqv Emerging Markets All Cap Fund Class Y	ODVYX	*
46435G326	Ishares Trust Core Msci International Developed Markets Etf	IDEV	14.3
46435U366	Ishares Trust Self-Driving Ev And Tech Etf	IDRV	6.7
78081T104	Royce Global Value Trust Inc	RGT	*
808524805	Schwab Strategic Trust International Equity Etf	SCHF	*
808524888	Schwab Strategic Trust International Small-Cap Equity Etf	SCHC	*
78464A391	Spdr Series Trust Bloomberg Emerging Markets Local Bond Etf	EBND	*
78463X509	Ssga Active Trust Spdr Portfolio Emerging Markets Etf	SPEM	*
78463X541	Ssga Active Trust Spdr S&p Global Natural Resources Etf	GNR	*
77956H484	T. Rowe Price Emerging Markets Stock I	PRZIX	2.1
880199104	Templeton Growth A	TEPLX	*
921909107	Vanguard (US) Star Fund	VGSTX	7.7
92203J308	Vanguard (US) Total International Bond Index Fund Admiral Shares	VTABX	278.5
921910725	Vanguard Group, Inc. Esg International Stock Etf	VSGX	10.2
922042775	Vanguard Group, Inc. Ftse All-World ex-US Etf	VEU	10.5
922042718	Vanguard Group, Inc. Ftse All-World Ex-US Small Capital Index Fund Etf	VSS	7.0
921943858	Vanguard Group, Inc. Ftse Developed Markets Etf	VEA	11.4

\*Per Fund Company, specific fund information not available at the time of mailing.

## Interest from U.S. government obligations for 2024

Depending on your state's income tax laws, you may be entitled to declare a portion of your ordinary dividends as tax exempt on your state income tax returns. The table below provides the percentage of income attributable to U.S. government obligations for a variety of different securities that you may have held in your account. Securities you may have held that are not included in this table are deemed to have no income attributable to U.S. government obligations at the time of mailing. The table is provided for your convenience purposes only and further inquiry by your tax professional into your underlying holdings and your state's tax laws is necessary.

<u>Cusip</u>	<u>Asset</u>	<u>% Income from U.S. Government Source</u>
023375108	American Funds Amcap Fund Class A	12.87%
024071102	American Funds Balanced Fund Cl A	18.86%
140193103	American Funds Capital Income Builder	10.49%
360802821	American Funds Fundamental Investors	6.08%
360802102	American Funds Fundamental Investors Class A	6.08%
648018109	American Funds INC New Perspective	9.49%
648018778	American Funds INC New Perspective CLASS F 3 Mf	9.49%
453320103	American Funds Income Fund Of America	8.40%
461308827	American Funds Investment CO Of America Amrc CLASS F-2 Mf	4.48%
649280773	American Funds New World Fund Class F3	7.06%
399874106	American Funds The Growth Fund Of America Class A	14.32%
46429B747	Blackrock Institutional Trust Company N.A. Ishares 0-5 Year Tips Bond Etf	100.00%
464288653	Blackrock Institutional Trust Company N.A. Ishares 10-20 Year Treasury Bond Etf	98.53%
464287457	Blackrock Institutional Trust Company N.A. Ishares 1-3 Year Treasury Bond Etf	99.15%
464288638	Blackrock Institutional Trust Company N.A. Ishares 5-10 Year Investment Grade Corporate Bond Etf	0.48%
46434V613	Blackrock Institutional Trust Company N.A. Ishares Core Total USD Bond Market Etf	30.06%
464287226	Blackrock Institutional Trust Company N.A. Ishares Core U.S. Aggregate Bond Etf	36.94%
46429B655	Blackrock Institutional Trust Company N.A. Ishares Floating Rate Bond Etf	0.25%
46435G250	Blackrock Institutional Trust Company N.A. Ishares High Yield Systematic Bond Etf	0.21%
46435G672	Blackrock Institutional Trust Company N.A. Ishares International Aggregate Bond Fund	0.21%
46435G219	Blackrock Institutional Trust Company N.A. Ishares Investment Grade Systematic Bond Etf	0.27%
464288281	Blackrock Institutional Trust Company N.A. Ishares J.P. Morgan USD Emerging Markets Bond Etf	0.16%
464288588	Blackrock Institutional Trust Company N.A. Ishares Mbs Etf	0.18%
46431W507	Blackrock Institutional Trust Company N.A. Ishares Short Duration Bond Active Etf	22.77%
46429B267	Blackrock Institutional Trust Company N.A. Ishares U.S. Treasury Bond Etf	99.45%
14214M641	Carillon Reams Core Plus Bond Fund	34.12%

14214M724	Carillon Reams Unconstrained Bond Fund Uncns Bd	36.18%
25155T585	Deutsche Short Duration	6.78%
233203884	DFA Five-Year Global Fixed	19.67%
233203603	DFA Fxd Income Portfolio	36.06%
233203355	DFA Inflation Protected Securities	100.00%
23320G513	DFA Intermediate Term Extended Quality	2.71%
23320G448	DFA Invt Grade Port	39.79%
23320G521	DFA Short Term Extended Quality	10.71%
233203405	DFA Short Term Govt	100.00%
25239Y576	DFA Short-Duration Real Return	10.22%
23320G216	DFA Targeted Cr Portfolio	6.63%
23320G166	Dimensional Dfa Diversified Fixed Income Portfolio - Institutional	76.09%
25434V872	Dimensional Etf Trust Core Fixed Income	43.65%
25434V583	Dimensional Etf Trust Global Core Plus Fixed Income	4.26%
25434V864	Dimensional Etf Trust Short-Duration Fixed Income	9.15%
256210105	Dodge & Cox Income Fund	14.00%
315809103	Fidelity Advisor Limited Term Bond Fund Ltd	9.94%
31617K832	Fidelity Advisor Total Bond I	27.78%
316062108	Fidelity Capital & Income	1.07%
316146406	Fidelity High Income	0.95%
315916783	Fidelity Investments (US) Advisor Floating Rate High Income Fund	0.76%
316172105	Fidelity Investments (US) Advisor Government Income Fund	43.04%
315807461	Fidelity Investments (US) Advisor Strategic Income Fund	15.05%
316345107	Fidelity Investments (US) Puritan Fund	21.54%
315910836	Fidelity New Markets Income	2.24%
464287242	IShares Trust Goldman Sacsh \$ Investop Corp Bond Fund	0.54%
464287176	IShares US Treasury Inflation Protected	100.00%
46641Q332	J.P. Morgan Exchange-Traded Fund Trust JPMorgan Equity Premium Income Etf	17.16%
46654Q203	J.P. Morgan Exchange-Traded Fund Trust JPMorgan Nasdaq Equity Premium Income Etf	5.93%
742935489	Osterweis Strategic Income	5.00%
693390882	Pimco (US) International Bond Fund (Us Dollar-Hedged) Class Instl	8.31%
693390601	Pimco Short-term Inst	3.95%
808524870	Schwab Strategic Trust U.S. Tips Etf	100.00%
77958B402	T Rowe Price Institutional Floating Rate	2.20%
77956H534	T. Rowe Price Emerging Markets Bond I Class	0.57%
77956H484	T. Rowe Price Emerging Markets Stock I	2.72%
779547405	T. Rowe Price Equity Income I Class	0.85%
741479406	T. Rowe Price Growth Stock Fund I Class	2.06%
87281Y102	T. Rowe Price Health Science Fund I Class	0.68%
741481303	T. Rowe Price High Yield Bond I Class	0.47%
77957Q301	T. Rowe Price Small Cap Value Fund I Class	1.30%
893957316	Transamerica Multi-managed Balanced Multi	12.00%
922020789	Vanguard (US) Core-Plus Bond Fund Class Admiral	11.41%
922031786	Vanguard (US) Long Term Treasury Fund Admiral Class	95.95%
921937710	Vanguard (US) Small Cap Growth Index Fund Admiral Class	0.98%

921909107	Vanguard (US) Star Fund	3.59%
92203J308	Vanguard (US) Total International Bond Index Fund Admiral Shares	0.55%
922908710	Vanguard 500 Index Fund Adm	0.30%
921921300	Vanguard Equity Income Fund	0.75%
921926200	Vanguard Explorer Fund Admiral Shs	3.05%
922031737	Vanguard Fixed Income Secs Inflation-protected Admin	100.00%
922031810	Vanguard Fixed Income Secs Fdinc Inter-term Invt Grade Fdadmiral	7.02%
921910717	Vanguard Ftse Social Index Fund Scl Indx CLASS Admrl Mf	0.40%
922031794	Vanguard GNMA Fund - Admiral Shs	0.76%
92204A884	Vanguard Group, Inc. Communication Services Etf	0.37%
92204A108	Vanguard Group, Inc. Consumer Discretionary Etf	0.22%
92204A207	Vanguard Group, Inc. Consumer Staples Etf	0.11%
921908844	Vanguard Group, Inc. Dividend Appreciation Ftf	0.45%
921946885	Vanguard Group, Inc. Emerging Markets Government Bond Etf	0.19%
92204A306	Vanguard Group, Inc. Energy Etf	0.33%
921910725	Vanguard Group, Inc. Esg International Stock Etf	0.15%
921910733	Vanguard Group, Inc. Esg U.S. Stock Etf	0.83%
922908652	Vanguard Group, Inc. Extended Market Index Etf	0.47%
92204A405	Vanguard Group, Inc. Financials Etf	2.07%
922042775	Vanguard Group, Inc. Ftse All-World ex-US Etf	0.42%
922042718	Vanguard Group, Inc. Ftse All-World Ex-US Small Capital Index Fund Etf	0.38%
921943858	Vanguard Group, Inc. Ftse Developed Markets Etf	0.30%
922042858	Vanguard Group, Inc. Ftse Emerging Markets Etf	1.34%
922042866	Vanguard Group, Inc. Ftse Pacific Etf	0.11%
922908736	Vanguard Group, Inc. Growth Etf	0.72%
92204A504	Vanguard Group, Inc. Health Care Etf	2.35%
92204A603	Vanguard Group, Inc. Industrials Etf	0.10%
92204A702	Vanguard Group, Inc. Information Technology Etf	0.42%
921937819	Vanguard Group, Inc. Intermediate-Term Bond Etf	49.13%
92206C706	Vanguard Group, Inc. Intermediate-Term Treasury Etf	100.00%
921946794	Vanguard Group, Inc. International High Dividend Yield Etf	0.04%
922908637	Vanguard Group, Inc. Large Cap Etf	0.36%
921937793	Vanguard Group, Inc. Long-Term Bond Etf	41.84%
92206C813	Vanguard Group, Inc. Long-Term Corporate Bond Etf	0.32%
921910873	Vanguard Group, Inc. Mega Cap 300 Index Etf	0.36%
921910816	Vanguard Group, Inc. Mega Cap Growth Etf	3.78%
921910840	Vanguard Group, Inc. Mega Cap Value Etf	0.12%
922908629	Vanguard Group, Inc. Mid-Cap Etf	0.50%
922908538	Vanguard Group, Inc. Mid-Cap Growth Etf	0.71%
922908512	Vanguard Group, Inc. Mid-Cap Value Etf	0.25%
92206C771	Vanguard Group, Inc. Mortgage-Backed Securities Etf	1.46%
922908553	Vanguard Group, Inc. Real Estate Index Fund Etf	0.19%
92206C680	Vanguard Group, Inc. Russell 1000 Growth Index Etf	0.39%
92206C730	Vanguard Group, Inc. Russell 1000 Index Etf	0.29%
92206C714	Vanguard Group, Inc. Russell 1000 Value Index Etf	0.12%
92206C623	Vanguard Group, Inc. Russell 2000 Growth Index Etf	0.13%

92206C599	Vanguard Group, Inc. Russell 3000 Index Etf	0.54%
922908363	Vanguard Group, Inc. S&p 500 Etf	0.30%
921932703	Vanguard Group, Inc. S&p 500 Value Etf	0.19%
921932885	Vanguard Group, Inc. S&p Mid-Cap 400 Etf	0.35%
921932869	Vanguard Group, Inc. S&p Mid-Cap 400 Growth Etf	0.26%
921932828	Vanguard Group, Inc. S&p Small-Cap 600 Etf	0.20%
921937827	Vanguard Group, Inc. Short-Term Bond Etf	65.46%
922908751	Vanguard Group, Inc. Small Cap Etf	0.33%
922908595	Vanguard Group, Inc. Small Cap Growth Etf	0.98%
922908611	Vanguard Group, Inc. Small Cap Value Etf	0.50%
92203J407	Vanguard Group, Inc. Total International Bond Etf	0.55%
921909768	Vanguard Group, Inc. Total International Stock Etf	0.70%
922908769	Vanguard Group, Inc. Total Stock Market Etf	0.30%
922042742	Vanguard Group, Inc. Total World Stock Etf	0.84%
921935409	Vanguard Group, Inc. U.S. Minimum Volatility Etf	0.58%
921935508	Vanguard Group, Inc. U.S. Momentum Factor Etf	0.49%
921935706	Vanguard Group, Inc. U.S. Quality Factor Etf	0.46%
92204A876	Vanguard Group, Inc. Utilities Etf	0.20%
922908744	Vanguard Group, Inc. Value Etf	0.17%
921946406	Vanguard High Dividend Yield Etf	0.20%
922031885	Vanguard Intermediate Term Inv Grade	7.02%
921937801	Vanguard Intermediate-term Bond Index Fund Intr Trm CLASS Adm Mf	49.13%
921937884	Vanguard Intermediate-term Bond Index I	49.13%
921909305	Vanguard LifeStrategy Conservative Growth	20.88%
922031778	Vanguard Long-Term Investment Gr - Admiral Shs	6.10%
92204A801	Vanguard Materials Viper	0.40%
922908645	Vanguard Mid Cap Index Fund	0.50%
921946109	Vanguard Selected Value Fund Whitehall	4.15%
921937702	Vanguard Short-term Bond Index Fund Adm	65.46%
92206C409	Vanguard Short-term Corporate Bond Idx Fund Etf	0.50%
922031836	Vanguard Short-term Investment-grade Fund	7.37%
922031877	Vanguard Short-term Investment-Grade I	7.37%
922031851	Vanguard Short-term Treasury Fund Adm	82.95%
922908686	Vanguard Small-cap Index Fund Small Cap	0.33%
921937835	Vanguard Total Bond Market Etf	41.92%
922908728	Vanguard Total Stock Market Index Fund	0.30%
921935201	Vanguard Wellington Fund	9.44%
922018304	Vanguard Windsor Ii Fund	4.66%